

# Jeevan Umang (Plan No. - 845)



- ✓ Exclusive Plan for Saving and Retirement Planning.
- ✓ Guaranteed Lifetime Income at 8.00%
- ✓ Whole Life Risk Cover with Limited Premium Payment Option.
- ✓ **Discount in Premium** for Sum Assured of **Rs.5 Lacs** and above.
- ✓ Lifetime Cover to the extent **Basic Sum Assured + Bonus + Final Bonus** (if any)
- ✓ **Loan Available** after 3 full years of premium payment.
- ✓ On Maturity, **Sum Assured + Bonus + Final Bonus** (if any) will be paid.
- ✓ Policy Back dating available within the same financial year.
- ✓ LIC's Accidental Death and Disability Benefit Rider OR Accidental Death Benefit rider, Term Assurance Rider and Critical Illness rider is available as an optional rider by payment of nominal additional premium.
- ✓ **Free lookup** period for 15 Days.
- ✓ Premium Paid are **eligible for tax savings** u/s 80 C, Maturity Amount is Tax Free u/s 10 (10) (D).

## Plan Parameters

Parameter	Min	Max
Age	0	55
Term	45	100
Sum Assured	200000	No Limit
Modes	Yly, Hly, Qly, Mly, SSS	

Presented by

**Gireesh Singh**

Grasp Investments

Insurance & Investment Advisory

Associated with LIC OF INDIA

MOB- 9873370570

E-MAIL : gireesh@graspinvestments.in

Illustration specially prepared for

**Gireesh Kumar Singh**

(age 33 years)

## Benefits Illustration Summary

<b>Sum Assured</b>	Rs. 1,00,00,000
<b>Term</b>	67 years
<b>Premium</b>	You will be paying a Yearly premium of Rs. 8,54,954 for a period of 15 years. The total amount that you will pay throughout the term of this policy is Rs. 1,26,07,996.

### Cash Flow Benefits

<b>Liquidity</b>	You have an option to surrender the policy & receive the cash value after payment of premiums for 3 years. Alternately, you can even avail of loan on this policy once the policy has acquired cash value. The current prevailing rate of loan is 10 % p.a.
------------------	---

<b>Life Cover</b>	In this policy your Life Risk Cover will start at Rs. 1,29,90,000. By virtue of bonus getting added every year, your risk cover will grow to Rs. 7,83,30,000 in the year 2083 when your age will be 100. An additional accidental death cover of Rs.1,00,00,000 is also included. Further, Rs. 25,00,000 protection is provided under this plan to cover you against any critical illnesses.
-------------------	--

<b>Tax Saving</b>	For each year of premium payment you will save Rs. 50,985 under Sec.80(C).
-------------------	--

This illustration contains guaranteed and non-guaranteed benefits. The purpose of this illustration is solely to help you understand the projected benefits that may be possible in future. The presenter in no manner is promising or giving a guarantee about such projected benefits. The actual benefits will depend upon the future performance of L.I.C. Of India with respect to this product.