

New Moneyback 20 Years (Plan No. - 820)



- ✓ 20 years Money Back Plan with **TAX FREE** returns **every 5 years** as survival benefits.
- ✓ **Limited payment** for 15 years only
- ✓ **LIFE COVER** to the extent of 1.25 times of Sum Assured + Bonus + Final Additional Bonus (as applicable).
- ✓ **Maturity** : On completion of the term, full Sum Assured + Bonus + Final Additional Bonus (as applicable) will be paid.
- ✓ **Optional Benefit:**
LIC's Accidental Death and Disability Benefit Rider is available as an optional rider for 20 years with payment for 15 years only
- ✓ Premium paid are **Tax Exempted** u/s 80 C & the Maturity amount is **Tax Free** u/s 10 (10) (D)

Plan Parameters

Parameter	Min	Max
Age	13	50
Term	20 years / 15 prem.term	
Sum Assured	100000	No Limit
Modes	Yly, Hly, Qly, Mly, SSS	

Presented by

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Illustration specially prepared for

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(age 33 years)

Benefits Illustration Summary

Sum Assured	Rs. 1,00,00,000
Term	20 years with premium term of 15 years only
Premium	Your Yearly premium under this policy is Rs. 8,13,485 for a period of 15 years only. In 15 years you will pay a total of Rs. 1,19,96,461.

Cash Flow Benefits

Policy Year	Guaranteed	Bonus	Description
5	20,00,000	0	Survival Benefit
10	20,00,000	0	Survival Benefit
15	20,00,000	0	Survival Benefit
20	40,00,000	82,00,000	Maturity
Total	1,00,00,000	82,00,000	Total Rs.1,82,00,000

Life Cover In this policy your life cover will start at Rs. 1,53,90,000. By virtue of bonus getting added every year, your risk cover will grow to Rs. 2,32,00,000 when your age will be 53.

Liquidity You have an option to surrender the policy & receive the cash value after payment of premiums for 3 years. Alternately, you can even avail of loan on this policy once the policy has acquired cash value.

Tax Saving You can save a tax of Rs. 49,751 under Sec.80 CCE, against every premium paid

This illustration contains guaranteed and non-guaranteed benefits. The purpose of this illustration is solely to help you understand the projected benefits that may be possible in future. The presenter in no manner is promising or giving a guarantee about such projected benefits. The actual benefits will depend upon the future performance of L.I.C. Of India with respect to this product.